

Appropriation #2024049

Sources:	Reserve for Contingencies (currently appropriated)	\$9,606
Uses:	Tax Relief for the Elderly & Disabled	\$9,606
Net Change to Appropriated Budget:		\$0

Description:

This request is to transfer \$9,606, in previously appropriated funds, from the FY 24 Reserve for Contingencies to fund the Tax Relief for the Elderly and Disabled program based on actual FY 24 program expenses. The increased expenditures in this program are due to new program participants, applicants qualifying for a higher percentage of relief, increases in property assessments, and the updates to program eligibility criteria approved by the Board of Supervisors in April 2023 and April 2024.

Appropriation #2024050

Sources:	State Revenue	\$19,500
	Economic Development Authority (EDA) Fund (currently appropriated)	\$6,500
Uses:	Industries Development Fund Infrastructure Grant (AFID Grant)	\$26,000
Net Change to Appropriated Budget:		\$19,500

Description:

This request is to appropriate \$19,500 in State revenue for the Governor's Agriculture & Forestry Industries Development Fund Infrastructure Grant (AFID Grant) and a \$6,500 match in currently appropriated funds from the Economic Development Authority (EDA) to Siller Pollinator Company LLC (SPS). This is a pass-through grant intended to support the expansion of an existing primary business in Albemarle County through the investment in agricultural processing equipment.